





INVESTORS



# **OHIO** CAPITAL Corporation For housing

2014 REPORT TO STAKEHOLDERS



# COMMUNITIES









# cpo 🏦 management

community properties of ohio

# Partnership paves the way for investment to serve homeless

In partnership with the Columbus Metropolitan Housing Authority (CMHA), owner, and the YMCA of Central Ohio, service provider, CPO Management celebrated the grand opening of Franklin Station in September 2014. The community features 100 units of permanent supportive housing for very low-income households, 75 of which are designated for homeless individuals with special needs. The community provides housing as well as extensive supportive service programs. The building includes a community kitchen, food pantry, a fitness room and computer lab. CPO is pleased to expand its partnerships with CMHA and the YMCA, and to house this under-served, highly vulnerable resident population.

"Together we provide assistance to individuals taking their initial steps in their recovery from chronic homelessness. Every day we help residents problem solve ways to accomplish tasks and provide support on their journey to independent living," said Sue Darby, Executive Director of the YMCA of Central Ohio.

"CPO was an outstanding partner to work with when leasing up Franklin Station. With their lead we were able to lease up the property to 100% occupancy in less than 30 days. They were vital in the success of the project and have continued to manage the property with high standards. Their community-based management philosophy is a proven success and truly impacts the lives of the residents they serve, "added Scott Scharlach, Vice President of Housing Programs at CMHA.

Franklin Station resident Anthony Ling said "None of the people (or) agencies ever gave up on me.

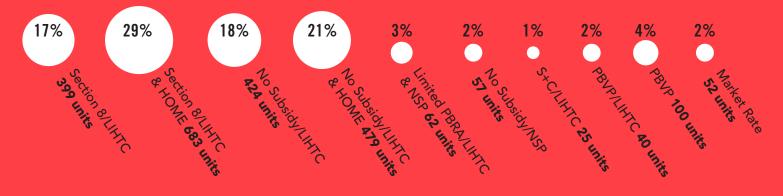
"I no longer need to carry everything I own in a book bag because I have a home.

It gave me the hope and strength I needed to lead a new life. I will forever show my gratitude for the continuous support here, which is helping me (to) be a better me, who I'm supposed to be."





# **CPO Management Housing Portfolio by Funding/Subsidy Source**



# Outsmarting Poverty — Expansion of the Columbus Scholar House Program

In 2014, CPO Management and Columbus Metropolitan Housing Authority received a funding commitment from Ohio Housing Finance Agency (OHFA) to develop Columbus Scholar House, Phase II. Columbus Scholar House is a program that provides project-based subsidy for parents who are current college students, enrolled full-time and earning a GPA of 2.5+. The pilot program was developed in 2012 and consisted of 10 units. Phase II will expand the program to a total of 38 units with community space and access to multiple services, including childcare.





**MISSION:** Community Properties Impact Corporation (CPO Impact) is the 501(c)(3) non-profit created to help CPO Management realize its three-fold mission to: **Provide** quality, affordable housing; **Link** residents to resources which stabilize their housing; and **Move** residents beyond poverty, where possible.

#### **STABLE HOUSING**

Help residents keep their housing by preventing or addressing lease compliance issues.

WHO WERE AT-RISK OF LOSING HOUSING INTO STABILIZED HOUSING PROGRAMS WITH A **91%** SUCCESS RATE

#### **RESIDENT GROWTH**

Support residents in using stable housing as a foundation to move beyond poverty through employment, education, and financial empowerment.

**THERE ARE 49 ACTIVE CROWORKS JOB TRAINING PROGRAM MEMBERS** 79% of CROWORKS members have had successful outcomes

#### **SUCCESSFUL CHILDREN**

Prepare the next generation to break the cycle of poverty by entering school ready to learn and graduating from high school.



#### COMMUNITY LEARNING

Actively participate in pivotal community change initiatives such as the Family-Centered Community Change (FCCC) initiative in Weinland Park.

FCCC Partner, The Ohio State University Schoenbaum Center, received a new Early Head Start grant for 160 child care slots for children aged 0-3 years with CPO as a key partner for recruitment and family support.



### 10 Weinland Park families

are committed to one year of intensive work on goals for children and adults in the family

#### SAFE NEIGHBORHOODS

Make CPO neighborhoods safer through community policing and building sense of community between residents.

The "Eliminate the Elements" Program is a partnership between special-duty Columbus Police officers and CPO property management to identify and monitor "hot spots" and build relationships with residents, which builds neighborhood safety.

